

**SEEPZ SPECIAL ECONOMIC ZONE  
ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE OF M/S. MAGARPATTA TOWNSHIP  
DEVELOPMENT AND CONSTRUCTION COMPANY LTD.-  
SEZ, HADAPSAR, PUNE.**

DATE : 07.05.2026

TIME : 11.00 A.M.

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**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF  
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON  
07.05.2026**

**INDEX**

| <b>Agenda Item No.</b>       | <b>Subject</b>   |
|------------------------------|--|
| <b>Agenda Item No. 01: -</b> | Confirmation of the Minutes of the meeting held on 30.03.2026  |
| <b>Agenda Item No. 02: -</b> | Action taken report for the Minutes of the meeting held on 30.03.2026.                                       |
| <b>Agenda Item No. 03: -</b> | Setting up New unit M/s. Eaton Industrial Systems Pvt Ltd at M/s. Magarpatta City SEZ.                       |
| <b>Agenda Item No. 04: -</b> | Monitoring of Performance of M/s. HCL Technologies Ltd.  |
| <b>Agenda Item No. 05: -</b> | Monitoring of Performance of M/s. UPS Logistics Pvt Ltd.   |
| <b>Agenda Item No. 06: -</b> | Monitoring of Performance of M/s. Danfoss Industries Pvt Ltd.  |
| <b>Agenda Item No. 07: -</b> | Application for Approval for Change in Board of Directors submitted by M/s. EXL Service.com (India) Pvt Ltd. |

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मेसर्स मगरपट्टा टाउनशिप डेवलपमेंट एंड कंस्ट्रक्शन कंपनी लिमिटेड -एसईजेड के आईटी-आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज़-एसईजेड, मुंबई की अध्यक्षता में 30.03.2026 को आयोजित अनुमोदन समिति की 123 वीं बैठक का विवरण।

|   |            |   |
|---|------------|---|
| 1 | सेज का नाम | मगरपट्टा टाउनशिप डेवलपमेंट एंड कंस्ट्रक्शन कंपनी लिमिटेड-एसईजेड |
| 2 | सेक्टर     | आईटी/आईटीईएस  |
| 3 | बैठक क्र   | 123 वीं   |
| 4 | तारीख      | 30.03.2026  |

#### उपस्थित सदस्य:

| क्र. | नाम और पदनाम (एस/श्री.)                         | विभाग                                      |
|------|---|--|
| 1    | श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त       | पुणे क्लस्टर एसईजेड, पुणे                  |
| 2    | श्री संजय बांगर, उप उद्योग निदेशक, पुणे क्षेत्र | महाराष्ट्र सरकार से नामित                  |
| 3    | श्री प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक | पुणे डीजीएफटी विभाग से नामित               |
| 4    | श्री धवल शिर्के, अधीक्षक                        | सीमा शुल्क विभाग, पुणे से नामित            |
| 5    | श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी         | महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित |

#### विशेष आमंत्रित :

| क्र. | नाम एवं पदनाम(श्री/ श्रीमती)          | विभाग                      |
|------|---------------------------------------|----------------------------|
| 1    | श्री विनय खापरे, (एसएओ) कार्यवाहक एसओ | सीपज़-एसईजेड, पुणे क्लस्टर |

#### एजेंडा आइटम नंबर 01: दिनांक 24.02.2026 को आयोजित 122 वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 24.02.2026 को आयोजित 122 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

#### एजेंडा आइटम नंबर 02: दिनांक 24.02.2026 को आयोजित बैठक के कार्यवृत्त हेतु की गई कार्रवाई रिपोर्ट

विचार-विमर्श के बाद, समिति ने 24.02.2026 को आयोजित अनुमोदन समिति की 122 वीं बैठक के संदर्भ में की गयी कार्रवाई की रिपोर्ट को नोट किया।

#### एजेंडा आइटम नंबर 03: मेसर्स ईएक्सएल सर्विस.कॉम (इंडिया) प्रा. लि. द्वारा स्थान जोड़ने एवं अनुमानों में संशोधन की स्वीकृति हेतु आवेदन प्रस्तुत किया गया।

विचार-विमर्श के बाद, समिति ने मेसर्स ईएक्सएल सर्विस.कॉम (इंडिया) प्रा. लि. के स्थान जोड़ने एवं वित्तीय अनुमानों में संशोधन हेतु के प्रस्ताव को अनुमोदित किया, जो कि एसईजेड नियम, 2006 के नियम 19(2) के अंतर्गत है।

#### अतिरिक्त क्षेत्र सम्मिलित करने के उपरांत स्वीकृत क्षेत्रफल :

| वर्तमान पता एवं क्षेत्र   | प्रस्तावित अतिरिक्त क्षेत्र   | अतिरिक्त के उपरांत कुल क्षेत्र   |
|---|---|--|
| अपर ग्राउंड लेवल एवं लेवल 1, विंग A एवं B, लेवल 3, विंग A, टॉवर 9, मगरपट्टा सिटी-एसईजेड, ग्राम हडपसर, तालुका हवेली, पुणे-411013 | लेवल 3, विंग बी, टावर 9, मगरपट्टा सिटी-एसईजेड, गांव हडपसर, तालुका- हवेली, पुणे-411013 | ऊपरी भूतल और, तल 1 विंग ए और बी, तल 3, विंग ए और बी, टावर 9, मगरपट्टा सिटी-एसईजेड, ग्राम हडपसर, तालुका- हवेली, पुणे-411013 |
| क्षेत्रफल 1,09,678.92 वर्ग फुट.   | क्षेत्रफल 22,248.30 वर्ग फुट.   | क्षेत्रफल 1,31,927.22 वर्ग फुट   |

**संशोधन के पश्चात स्वीकृत अनुमान:**

| Sr.No |                          | Item    | Total Revised Projection (Rs. In Cr.) |
|-------|--------------------------|---------|---------------------------------------|
| 1.    | पूँजीगत वस्तुओं का मूल्य | स्वदेशी | 50.00                                 |
|       |                          | आयातित  | 20.77                                 |
| 2.    | सेवाएँ                   | स्वदेशी | 140.00                                |
|       |                          | आयातित  | 7.69                                  |
| 3.    | रोज़गार                  | पुरुष   | 1260                                  |
|       |                          | महिला   | 1040                                  |

**स्वीकृत संशोधित अनुमान:**

| क्र. सं | विवरण                     | 2022-23<br>(वास्तविक) | 2023-24<br>(वास्तविक) | 2024-25<br>(वास्तविक) | 2025-26 | 2026-27 | कुल    |
|---------|---------------------------|-----------------------|-----------------------|-----------------------|---------|---------|--------|
| 1.      | निर्यात का एफ.ओ.बी. मूल्य | 58.91                 | 77.04                 | 104.54                | 172.40  | 260.76  | 673.65 |
| 2.      | विदेशी मुद्रा व्यय        | 2.37                  | 1.30                  | 1.38                  | 12.03   | 26.42   | 43.50  |
| 3.      | शुद्ध विदेशी मुद्रा       | 56.55                 | 75.74                 | 103.16                | 160.37  | 234.34  | 630.16 |

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

|  |                 |   |  |  |  |  |  |
|--|-----------------|---|--|--|--|--|--|
| <b>Minutes of the 123<sup>rd</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Magarpatta Township Development and Construction Co. Ltd.-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013, held on 30.03.2026.</b> |                 |   |  |  |  |  |  |
| 1  | Name of the SEZ | Magarpatta Township Development and Construction Co. Ltd.-SEZ |  |  |  |  |  |
| 2  | Sector          | IT/ITES   |  |  |  |  |  |
| 3  | Meeting No.     | 123 <sup>rd</sup>   |  |  |  |  |  |
| 4  | Date            | 30.03.2026  |  |  |  |  |  |

**Members present:**

| Sr No | Name and Designation (Smt/Shri.)                             | Department                                     |
|-------|--|--|
| 1     | Smt. Mital Hiremath, Jt. Development Commissioner            | Pune Cluster SEZ, Pune                         |
| 2     | Shri. Sanjay Bangar, Dy. Director of Industries, Pune Region | Nominee of Govt. of Maharashtra                |
| 3     | Shri Plato Lobo, Asstt. Director General of Foreign Trade    | Nominee of DGFT, Pune                          |
| 4     | Shri. Dhaval Shirke, Superintendent                          | Nominee of Customs, Pune                       |
| 5     | Shri Navanath Awatade, Sub Regional Officer                  | Nominee of Maharashtra Pollution Control Board |

**Special Invitee:**

| Sr | Name and Designation                                    | Department              |
|----|---|-------------------------|
| 1  | Shri. Vinay Khapre (A.O.)<br>(Acting Specified Officer) | SEEPZ-SEZ, Pune Cluster |

**Agenda Item No. 01: Confirmation of the Minutes of the 122<sup>nd</sup> meeting held on 24.02.2026**

After deliberation, the committee confirmed the minutes of the 122<sup>nd</sup> meeting of Approval Committee held on 24.02.2026

**Agenda Item No.02: Action taken report for the Minutes of the meeting held on 24.02.2026**

After deliberation, the Committee noted the action taken report for the meeting held on 24.02.2026.

**Agenda Item No.03: Application submitted by M/s. EXL Service.com (India) Pvt Ltd for Approval of Addition of Location along with Revision in Projections.**

After deliberation, the Committee approved the proposal of M/s. EXL Service.com (India) Pvt Ltd, for Addition of Location along with Revision in Projections in terms of Rule 19(2) of SEZ Rules, 2006.

| Existing address and Area  | Area proposed to be Added  | Total area after Addition  |
|--|--|--|
| Upper Ground Level and, Level 1 Wing A & B, Level 3, Wing A, Tower 9, Magarpatta City-SEZ, Village Hadapsar, Taluka- Haveli, Pune-411013 | Level 3, Wing B, Tower 9, Magarpatta City-SEZ, Village Hadapsar, Taluka- Haveli, Pune-411013 | Upper Ground Level and, Level 1 Wing A & B, Level 3, Wing A and B, Tower 9, Magarpatta City-SEZ, Village Hadapsar, Taluka- Haveli, Pune-411013 |
| Admeasuring area of <b>1,09,678.92 Sq.ft.</b>  | Admeasuring area of <b>22,248.30 Sq. Ft.</b>   | Admeasuring area of <b>1,31,927.22 Sq.Ft.</b>  |

**Approved Revised Projections:**

| Sr.No |                                | Item       | Approved revised Projections (Rs in Cr.) |
|-------|--------------------------------|------------|--|
| 1.    | <b>Value of Capital Goods</b>  | Indigenous | 50.00                                    |
|       |                                | Imported   | 20.77                                    |
| 2.    | <b>Value of Input Services</b> | Indigenous | 140.00                                   |
|       |                                | Imported   | 7.69                                     |
| 3.    | <b>Employment</b>              | Men        | 1260                                     |
|       |                                | Women      | 1040                                     |

**Approved Revised Projection:(Rs. In Crores)**

| Sr.No | Particulars            | 2022-23<br>(Actual) | 2023-24<br>(Actual) | 2024-25<br>(Actual) | 2025-26 | 2026-27 | Total  |
|-------|------------------------|---------------------|---------------------|---------------------|---------|---------|--------|
| 1.    | FOB Value of exports   | 58.91               | 77.04               | 104.54              | 172.40  | 260.76  | 673.65 |
| 2.    | Foreign Exchange outgo | 2.37                | 1.30                | 1.38                | 12.03   | 26.42   | 43.50  |
| 3.    | Net Foreign Exchange   | 56.55               | 75.74               | 103.16              | 160.37  | 234.34  | 630.16 |

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएस)  
(Dnyaneshwar B. Patil, IAS)  
अध्यक्ष-सह- विकास आयुक्त  
Chairman-cum- Development Commissioner

**Action Taken for Approval Committee held on 30-03-2026**

| <b>Agenda Item No.</b> | <b>Subject</b>   | <b>Remarks</b>   |
|------------------------|--|--|
| Agenda Item No. 01     | Confirmation of the Minutes of the 122nd Meeting held on 24-02-2026        | Minutes of the meeting held on 24.02.2026 confirmed by the Approval Committee. |
| Agenda Item No. 02     | Application for Addition of Location(M/s. EXL Service.com (India) Pvt Ltd) | Approval letter was sent to unit on 09.04.2026                                 |

**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal submitted by M/s. Eaton Industrial Systems Pvt Ltd for setting up of New Unit at M/s. Magarpatta SEZ, Pune 411013.

**b. Specific Issue on which decision of AC is required: -**

To consider the proposal of M/s. Eaton Industrial Systems Pvt Ltd , for setting up of new unit at M/s. Magarpatta SEZ, Pune, in terms of Rule 17 & 18 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

Rule 17 & 18 of SEZ Rules, 2006.

**d. Other Information: -**

**COMPANY/UNIT PROFILE**

|   |   |            |            |
|---|---|------------|------------|
| Name and address,<br>telephone/fax/email ID   | M/s. Eaton Industrial Systems Pvt Ltd<br><br>Registered address:<br><br>B-33, Ranjangaon Industrial Area, MIDC Ranjangaon Ganapati, Shirur, Pune 412220<br><br>Proposed address:<br><br>Level 5, Tower B5, Magarpatta City SEZ Magarpatta City, Hadapsar, Pune 411013(<br>Area 35,281 Sq.Ft)<br><br>Telephone: 91-20-61358680<br><br>e-mail address: - NarendraJvaidya@eaton.com<br><br>Web-site: - www.eaton.com |            |            |
| Status of the company i.e.<br>proprietorship/<br>partnership/individual and<br>statute under which<br>registered with<br>registration no. & year of<br>registration | Registration : Private Limited<br><br>CIN No. : U74210PN2005PTC021131<br><br>Date of issuance of CIN : 10.08.2005(original)<br><br>Date of issuance of CIN post Change of name: 25.08.2006  |            |            |
| Financial capability of the<br>Unit   | Cash and Cash Equivalents as per year Audited Balance Sheet :<br><br>(Rs.in Cr.)  |            |            |
|   | 31.03.2023  | 31.03.2024 | 31.03.2025 |
|   | 72.31   | 235.15     | 312.96     |
| IEC No / date/ issued by  | 3105009540 dated 30.09.2005   |            |            |

|   |   |   |                |
|---|---|---|----------------|
| Whether manufacturer /<br>trader/ company<br>warehouse/<br><br>Service provider               | Service Provider  |   |                |
| <b>PROJECT PROFILE</b><br><br>i. Product to be<br><br>manufactured/ service<br>to be rendered | <b>Sr. No.</b>  | <b>Item(s) Description</b>  | <b>ITC/CPC</b> |
|   | 1   | Accounting and Transactions Support Services  | 998222/862     |
|   | 2   | Back office Support services – general management support services of corporate support, management support | 998311/865     |
|   | 3   | Sales and Marketing Centre Support services   | 998311/865     |
|   | 4   | Supply chain management Support Services  | 998311/866     |
|   | 5   | IT Support Services   | 998313/84390   |
|   | 6   | Engineering Design services and Research and Development Services   | 998399/8672    |
|   |   |   |                |
| (ii) Brief detail of the project  | <p>M/s. Eaton Industrial Systems Pvt Ltd (EISPL) is a Private Limited Company incorporated in India on August 10, 2005. This is an Eaton group company under mobility (vehicle) segment which is one of the business segments of Eaton group business worldwide. This is a direct subsidy of ETN Holding 2 Limited, Mauritius (ultimate holding by Eaton Corp Plc.) EISPL has its registered place of business situated at Plot No B -33, Ranjangaon MODC, Shirur, Pune.The CIN of the Company is U74210PN2005PTC021131.</p> <p>Currently EISPL has two manufacturing DTA units located at Ranjangaon and Ahilyanagar respectively. Which functions under Eaton’s mobility /Vehicle business segment and cater to domestic as well as global automotive customers (OEM’s). These facilities are engaged in the manufacture of automotive components such as Gear transmission, Engine valves, actuators etc for the Mobility business.</p> <p>With a view to set up a new SEZ unit at Magarpatta from a prospective of long term optimization and administrative wise and considering expansion of business projections in the next 5 years, EISPL proposes to lease an area from the developer and has</p> <p>already received the “Letter of Allotment”</p> <p>Accordingly, the unit intends to invest <b>Rs. 53.30 Crs.</b> In Capital goods ( Imported and Indigenous) and Rs. 294.16 Crs in Input Services( Imported and Indigenous) with Projected Export of <b>Rs. 2256.56 Crs.</b> along with the generating Employment of <b>715</b>(Male-457 &amp; Female- 258) employees over next 5 years.</p> <p>They intend to establish SEZ unit at area admeasuring 35,281 Sq. ft. at Tower B5, Magarpatta City SEZ Magarpatta City, Hadapsar, Pune 411013.</p> |   |                |



|   |   |  |                      |                 |                 |                 |         |            |
|---|---|--|----------------------|-----------------|-----------------|-----------------|---------|------------|
| PROJECTIONS, YEAR-WISE<br><br>Investment and Details of Source of Finance   | S. No.  | Plant & Machinery  | Amt. (Rs. In Crores) |                 |                 |                 |         |            |
|   | (a)   | Capital Goods - Indigenous   | 53.23                |                 |                 |                 |         |            |
|   |   | Capital Goods - Imported (CIF Value)                               | 0.07                 |                 |                 |                 |         |            |
|   |   | Total  | 53.30                |                 |                 |                 |         |            |
|   | (b)   | Details of Source(s) of finance:                                   |                      |                 |                 |                 |         |            |
|   |   | a. Own Funds/ Intercompany loans                                   | 53.30                |                 |                 |                 |         |            |
|   |   | Total  | 53.30                |                 |                 |                 |         |            |
| Imported and Indigenous requirement of Materials and other outputs  | (Rs. In Crores)   |  |                      |                 |                 |                 |         |            |
|   |   |  | Import               | Indigenous      |                 |                 |         |            |
|   | (b)   | Raw Material, components, consumables, packing material, fuel etc. | 0                    | 0.00            |                 |                 |         |            |
|   | (c)   | Input Services   | 130.10               | 164.06          |                 |                 |         |            |
|   |   | Total  | 130.10               | 164.06          |                 |                 |         |            |
| Total employment  | Total - 715 (Male -457, Female – 258)   |  |                      |                 |                 |                 |         |            |
| Foreign Exchange Balance Sheet (1 <sup>st</sup> Block)  | ( Rs. In Crores)  |  |                      |                 |                 |                 |         |            |
|   |   | 1 <sup>st</sup>  | 2 <sup>nd</sup>      | 3 <sup>rd</sup> | 4 <sup>th</sup> | 5 <sup>th</sup> | Total   | US \$ ‘000 |
|   | FOB Value of Exports  | 410.91   | 428.99               | 449.97          | 471.86          | 494.83          | 2256.56 | 240059.57  |
|   | FE outgo  | 23.89  | 24.83                | 26.00           | 27.09           | 28.36           | 130.17  | 13847.87   |
|   | NFE   | 387.02   | 404.16               | 423.97          | 444.77          | 466.47          | 2126.39 | 226211.70  |
| Effluent Treatment  | Not applicable.   |  |                      |                 |                 |                 |         |            |
| Whether Foreign Technology Agreement is Envisaged   | No. vide Email dated 05.05.2026, the unit has declared that they will not be getting any FDI funding for this SEZ unit setup. The unit also declared that they have sufficient cash available in their books of around 300 crores to fund this project. |  |                      |                 |                 |                 |         |            |
| The Unit has submitted the following documents:   |   |  |                      |                 |                 |                 |         |            |
| i. Demand Draft of Rs. 5000/- in favour of “The Pay & Accounts Officer, SEEPZ-SEZ” payable at Mumbai.<br>ii. Application in the form Prescribed Form F with undertaking duly signed<br>iii. Financial Projections for Next 5 years including cost of the project, means of finance, P & L, Cash Flow Statement, Balance Sheet and Foreign Exchange Balance Sheet etc;<br>iv. Letter of allotment from the Developer;<br>v. PAN card copy of the Company;<br>vi. Copy of Board Resolution authorizing setting up of the SEZ unit;<br>vii. Copy of Incorporation Certificate;<br>viii. Copy of Residential proof & Identity proof of Directors<br>ix. Copy of last 3 years financial statements with ITR acknowledgement page of last 3 years of the Company<br>x. Import Export Code certificate<br>xi. GST registration certificate<br>xii. Bank Account certificate<br>xiii. Affidavit<br>xiv. Undertaking for Pollution control |   |  |                      |                 |                 |                 |         |            |
| Rule Provision w.r.t. SEZ Rules, 2006   | Rule 17 & 18 of SEZ Rules, 2006.  |  |                      |                 |                 |                 |         |            |
| Request of the company  | To approve their proposal for setting up of new unit at Magarpatta City SEZ   |  |                      |                 |                 |                 |         |            |

e. **Recommendation:**

To consider the proposal for setting up of new SEZ unit, M/s. Eaton Industrial Systems Pvt Ltd at M/s. Magarpatta City SEZ.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of M/s. HCL Technologies Ltd., an IT/ITES unit located in Magarpatta City-SEZ, Pune, for FY 2020-21 to FY 2024-25.

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for two block periods

- i. 5<sup>th</sup> year of 2<sup>nd</sup> block period i.e FY 2020-21 &
- ii. 4 years of 3<sup>rd</sup> block period i.e. FY 2021-22 to FY 2024-25 in terms of Rule 54 of SEZ Rules, 2006

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006

*“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.*

**d. Other Information: -**

**Performance as compared to projections for 2<sup>nd</sup> Block period FY 2016-17 to FY 2020-21**

**Approved Projections: (Rs. In Cr.)**

|                            | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | Total         |
|----------------------------|---------|---------|---------|---------|---------|---------------|
| <b>FOB value of export</b> | 45.00   | 45.90   | 54.45   | 59.90   | 65.00   | <b>270.25</b> |
| <b>FE outgo</b>            | 2.50    | 2.60    | 2.80    | 2.90    | 3.00    | <b>13.80</b>  |
| <b>NFE</b>                 | 42.50   | 43.30   | 51.65   | 57.00   | 62.00   | <b>256.45</b> |

**Performance as compared to projections: FY 2020-21 (Rs. In Cr.)**

| Year         | Export       |               | F.E. OUTGO                       |             |              |             |                  |
|--------------|--------------|---------------|----------------------------------|-------------|--------------|-------------|------------------|
|              | Projected    | Actual        | Raw Material<br>(Goods/Services) |             | C.G. import  |             | Other<br>outflow |
|              |              |               | Projected                        | Actual      | Projected    | Actual      |                  |
| 2020-21      | 65.00        | 108.16        | 0.00                             | 0.00        | 13.80        | 0.00        | 0.18             |
| <b>Total</b> | <b>65.00</b> | <b>108.16</b> | <b>0.00</b>                      | <b>0.00</b> | <b>13.80</b> | <b>0.00</b> | <b>0.18</b>      |

**Cumulative NFE achieved: FY 2020-21(Rs. in Crs)**

| Year    | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---------|-------------------------|---------------------------|
| 2020-21 | 563.20                  | 99.11%                    |

**Performance as compared to projections for 3<sup>rd</sup> Block period FY 2021-22 to FY 2024-25**

**Approved Projections: (Rs. In Cr.)**

|                            | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | Total         |
|----------------------------|---------|---------|---------|---------|---------|---------------|
| <b>FOB value of export</b> | 119.00  | 120.00  | 121.00  | 122.00  | 123.00  | <b>605.00</b> |
| <b>FE outgo</b>            | 2.00    | 3.00    | 3.00    | 3.00    | 4.00    | <b>15.00</b>  |
| <b>NFE</b>                 | 117.00  | 117.00  | 118.00  | 119.00  | 119.00  | <b>590.00</b> |

**Performance as compared to projections: FY 2021-22 to FY 2024-25 (Rs.InCr.)**

| Year         | Export        |                | F.E. OUTGO                       |             |             |             |               |
|--------------|---------------|----------------|----------------------------------|-------------|-------------|-------------|---------------|
|              | Projected     | Actual         | Raw Material<br>(Goods/Services) |             | C.G. import |             | Other outflow |
|              |               |                | Projected                        | Actual      | Projected   | Actual      | Actual        |
| 2021-22      | 119.00        | 140.01         | 0.00                             | 0.00        | 7.55        | 2.75        | 0.00          |
| 2022-23      | 120.00        | 222.05         |                                  |             |             | 1.06        | 0.13          |
| 2023-24      | 121.00        | 314.45         |                                  |             |             | 0.27        | 1.11          |
| 2024-25      | 122.00        | 416.53         |                                  |             |             | 0.00        | 1.39          |
| <b>Total</b> | <b>482.00</b> | <b>1093.04</b> | <b>0.00</b>                      | <b>0.00</b> | <b>7.55</b> | <b>4.08</b> | <b>2.63</b>   |

**Cumulative NFE achieved: FY 2021-22 to FY 2024-25 (Rs. in Cr)**

| Year    | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---------|-------------------------|---------------------------|
| 2021-22 | 139.42                  | 99.57%                    |
| 2022-23 | 360.79                  | 99.64%                    |
| 2023-24 | 673.58                  | 99.57%                    |
| 2024-25 | 1088.16                 | 99.55%                    |

**Employment Achievement: FY 2021-22 to 2024-25**

|              | Approved Projections | Achievement as on 31.03.2025 |
|--------------|----------------------|------------------------------|
| Men          | 340                  | 1053                         |
| Women        | 170                  | 466                          |
| <b>Total</b> | <b>510</b>           | <b>1519</b>                  |

**Other Information:**

|                                    |   |
|------------------------------------|---|
| LOA No. & Date                     | SEZ/PUNE/4K/2010-11/895 dated 19.11.2010  |
| Location of Unit                   | Tower 7, Level Upper Ground, Wing A & B, Magarpatta City-SEZ, Villlage – Hadapsar, Tal. Haveli, Dist. Pune 411013 |
| Validity of LOA                    | 10.07.2026  |
| Item(s) of manufacture/ Services   | IT & ITES   |
| Date of commencement of production | 11.07.2011  |
| Execution of BLUT                  | 35.72 Cr.   |

|   |                   |                                    |
|---|-------------------|------------------------------------|
| Outstanding Rent dues   |                   | NA                                 |
| Labour Dues   |                   | NA                                 |
| Validity of Lease Agreement   |                   | 26.11.2030                         |
| Pending CRA Objection, if any   |                   | NA                                 |
| Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any  |                   | NA                                 |
| Projected employment for the block period   |                   | <b>510</b> (Men-340, Women-170)    |
| No. of employees as on 31.03.2025   |                   | <b>1519</b> (Men- 1053, Women-466) |
| Area allotted (in sq.ft.)   |                   | 43,664.81 Sq.ft                    |
| Area available for each employee per sq.ft. basis (area / no. of employees)   |                   | 28.74 Sq.ft                        |
| Investment till date  | Building          | NA                                 |
|   | Plant & Machinery | 20.83cr                            |
| Quantity and value of goods exported under Rule 34<br><br>(unutilized goods)  |                   | NA                                 |
| Value Addition during the monitoring period   |                   | NA                                 |
| Whether all the APRs being considered now has been filed well within the time limit, or otherwise.<br><br>If no, details of the Year along with no of days delayed to be given. |                   | Yes                                |

The Specified Officer report vide letter dated 18.03.2026 has reported as detailed below:

#### **Export (In Crs)**

Details of year-wise export as per the prescribed format:

#### **From the year 2020-2021 to 2024-2025**

| <b>Year/ Period</b> | <b>Figures reported in APR (FOB Value)</b> | <b>Figures as per Softex / Customs Records</b> | <b>Difference, if any</b> | <b>Reason for Difference / Remarks</b>                    |
|---------------------|--|--|---------------------------|---|
| FY 2020-21          | 108.16                                     | 114.27   | - 6.10                    | Due to Deemed Export (0.57) & Change in Exchange (-6.68)  |
| FY 2021-22          | 140.02                                     | 152.08   | - 12.06                   | Due to Deemed Export (0.41) & Change in Exchange (-12.47) |
| FY 2022-23          | 222.06                                     | 225.75   | - 3.69                    | Due to Deemed Export (0.23) & Change in Exchange (-3.92)  |
| FY 2023-24          | 314.45                                     | 315.12   | - 0.67                    | Due to Deemed Export (1.16) & Change in Exchange (-1.83)  |
| FY 2024-25          | 416.53                                     | 412.72   | 3.81                      | Due to Deemed Export (0.75) & Change in Exchange (3.06)   |

**Import** (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

#### **From the year 2020-2021 to 2024-2025 (Rs.In Crores)**

| Year/ Period | Figures as per APR | Figures as per SEZ Online / Customs Records | Difference, if any | Reason for Difference / Remarks |
|--------------|--------------------|---|--------------------|---------------------------------|
| FY 2020-21   | 0.32               | 0.32  | 0.00               | NA                              |
| FY 2021-22   | 0.19               | 0.19  | 0.00               | NA                              |
| FY 2022-23   | 0.40               | 0.40  | 0.00               | NA                              |
| FY 2023-24   | 0.30               | 0.30  | 0.00               | NA                              |
| FY 2024-25   | 0.03               | 0.03  | 0.00               | NA                              |

#### Raw Material

From the year 2020-2021 to 2024-2025 (Rs.In Crores)

| Year/ Period       | Figures as per APR | Figures as per SEZ Online / Customs Records | Difference, if any | Reason for Difference / Remarks |
|--------------------|--------------------|---|--------------------|---------------------------------|
| 2020-21 to 2024-25 | 0.00               | 0.00  | Nil                | NA                              |

#### BLUT

| 1            | <p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <p>Year: Date of acceptance</p> <p>BLUT amount:</p> <p>TOTAL value of BLUT Executed</p>  | <p>Dt. 03.01.2011 (9.23 Crore)</p> <p>Dt. 03.03.2020 (1.26 Crore)</p> <p>Dt. 26.08.2021 (10.63 Crore)</p> <p>Dt. 17.03.2022 (14.60 Crore)</p> <p>Total 35.72 Crores</p>   |    |                      |                         |         |      |      |         |      |      |         |      |      |         |      |      |         |      |      |              |             |              |
|--------------|--|---|----|----------------------|-------------------------|---------|------|------|---------|------|------|---------|------|------|---------|------|------|---------|------|------|--------------|-------------|--------------|
| 2            | <p>Total Duty Foregone on goods &amp; services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p> | <p>Value Rs. In Crore</p> <table> <tr> <th>FY</th><th>Goods (Imp. &amp; Indi.)</th><th>Services (Imp. &amp; Indi.)</th></tr> <tr> <td>2020-21</td><td>0.17</td><td>0.92</td></tr> <tr> <td>2021-22</td><td>0.12</td><td>8.78</td></tr> <tr> <td>2022-23</td><td>0.18</td><td>6.15</td></tr> <tr> <td>2023-24</td><td>0.20</td><td>1.90</td></tr> <tr> <td>2024-25</td><td>0.13</td><td>3.37</td></tr> <tr> <td><b>Total</b></td><td><b>0.79</b></td><td><b>21.12</b></td></tr> </table> | FY | Goods (Imp. & Indi.) | Services (Imp. & Indi.) | 2020-21 | 0.17 | 0.92 | 2021-22 | 0.12 | 8.78 | 2022-23 | 0.18 | 6.15 | 2023-24 | 0.20 | 1.90 | 2024-25 | 0.13 | 3.37 | <b>Total</b> | <b>0.79</b> | <b>21.12</b> |
| FY           | Goods (Imp. & Indi.)   | Services (Imp. & Indi.)   |    |                      |                         |         |      |      |         |      |      |         |      |      |         |      |      |         |      |      |              |             |              |
| 2020-21      | 0.17   | 0.92  |    |                      |                         |         |      |      |         |      |      |         |      |      |         |      |      |         |      |      |              |             |              |
| 2021-22      | 0.12   | 8.78  |    |                      |                         |         |      |      |         |      |      |         |      |      |         |      |      |         |      |      |              |             |              |
| 2022-23      | 0.18   | 6.15  |    |                      |                         |         |      |      |         |      |      |         |      |      |         |      |      |         |      |      |              |             |              |
| 2023-24      | 0.20   | 1.90  |    |                      |                         |         |      |      |         |      |      |         |      |      |         |      |      |         |      |      |              |             |              |
| 2024-25      | 0.13   | 3.37  |    |                      |                         |         |      |      |         |      |      |         |      |      |         |      |      |         |      |      |              |             |              |
| <b>Total</b> | <b>0.79</b>  | <b>21.12</b>  |    |                      |                         |         |      |      |         |      |      |         |      |      |         |      |      |         |      |      |              |             |              |

|     |  |  |   |  |
|-----|--|--|---|--|
| (a) | Employment made as on date (as on end of block period / year up to which monitoring is being done)   | As per Projection-<br>Men: 398<br>Women:152<br>Total: 550<br>As on 31st March 2025:<br>Men: 1053<br>Women:466<br>Total: 1519 |   |  |
| (b) | Details of pending Foreign Remittance beyond Permissible period, if any<br>(as on 31.03.2025)<br>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.                             | No Foreign Remittance is pending beyond the permissible period for realization.  |   |  |
| (c) | Whether all softex has been filed for the said period. If no, details thereof.<br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | Yes. All Softex Forms has been filed for monitoring period.  |   |  |
| (d) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.   | Yes. All the Softex Forms filed till March, 2025 have been certified.  |   |  |
| (e) | Whether unit has filed any request for Cancellation of Softex  | No   |   |  |
| (f) | Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.<br>If yes, details thereof (year wise details to be provided)   | They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.           |   |  |
| (g) | SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.  | NA   |   |  |
| (h) | Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?<br>Full details to be provided along with value of assets and duty discharged.   | <b>FY</b><br>2020-21<br>2021-22<br>2022-23<br>2023-24<br>2024-25   | <b>Scrap Value</b><br>-<br>0.013<br>0.003<br>-<br>0.134 | <b>sale Duty paid</b><br>-<br>0.004<br>0.001<br>-<br>0.041 |

|     |   |   |
|-----|---|---|
| (i) | <p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p>   | No  |
| (j) | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.  | Yes   |
| (k) | <p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>   | Yes.  |
| (l) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report   | No DTA request ID pending for OOC.                                      |
| (m) | <p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any `duty paid goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p> | Unit has not set-up cafeteria / canteen / food court in their premises. |
| (n) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring   | No  |

e. **Recommendation:**

- The unit in 5<sup>th</sup> year i.e., FY 2020-21 of 2<sup>nd</sup> block period has achieved export revenue of Rs.108.16 Cr. against the projected export of Rs. 65.00 Cr.
- The unit has achieved positive NFE of Rs. 563.20 Cr. i.e., 99.11% in FY 2020-21 on cumulative basis for 2nd Block period.
- The unit in 4 years i.e., FY 2021-22 to FY 2024-25 of 3<sup>rd</sup> block period has achieved export revenue of Rs.1093.04 Cr. against the projected export of Rs. 482 Cr.
- The unit has achieved positive NFE of Rs. 1088.16 Cr. i.e., 99.55% in FY 2024-25 on cumulative basis.



- The unit has achieved employment of 1519 (Men-1053 Women-466)
- Approval committee may kindly monitor the performance of the Unit for

i. 5<sup>th</sup> year of 2<sup>nd</sup> block period i.e FY 2020-21 &

ii. 4 years of 3<sup>rd</sup> block period i.e. FY 2021-22 to FY 2024-25 in terms of Rule 54 of SEZ Rules, 2006

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of M/s. UPS Logistics Pvt Ltd an IT/ITES unit located at Magarpatta SEZ, for FY 2024-25, i.e 04<sup>th</sup> year of 3<sup>rd</sup> Block period.

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for 4<sup>th</sup> year of 3<sup>rd</sup> Block period i.e FY 2024-25 in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006

*“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.*

**d. Other Information: -**

**Performance as compared to projections for 3rd Block period FY 2024-25**

**Approved Projections: (Rs. In Cr.)**

|                            | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | Total         |
|----------------------------|---------|---------|---------|---------|---------|---------------|
| <b>FOB value of export</b> | 75.53   | 85.55   | 88.28   | 91.10   | 94.05   | <b>434.52</b> |
| <b>FE outgo</b>            | 1.18    | 1.23    | 1.23    | 1.23    | 1.23    | <b>6.10</b>   |
| <b>NFE</b>                 | 74.35   | 84.32   | 87.05   | 89.88   | 92.82   | <b>428.42</b> |

**Performance as compared to projections: FY 2024-25 (Rs. In Cr.)**

| Year         | Export       |              | F.E. OUTGO                       |             |             |             |                  |
|--------------|--------------|--------------|----------------------------------|-------------|-------------|-------------|------------------|
|              | Projected    | Actual       | Raw Material<br>(Goods/Services) |             | C.G. import |             | Other<br>outflow |
|              |              |              | Projected                        | Actual      | Projected   | Actual      |                  |
| 2024-25      | 91.10        | 94.56        | 0.00                             | 0.00        | 0.20        | 1.46        | 1.65             |
| <b>Total</b> | <b>91.10</b> | <b>94.56</b> | <b>0.00</b>                      | <b>0.00</b> | <b>0.20</b> | <b>1.46</b> | <b>1.65</b>      |

**Cumulative NFE achieved:(Rs. in Cr.)**

| Year    | Cumulative NFE<br>Achieved | Cumulative %<br>NFE Achieved |
|---------|----------------------------|------------------------------|
| 2024-25 | 358.33                     | 95.98%                       |

**Employment: (As per So Report )**

|              | <b>Projected Employment</b> | <b>Achieved Employment (as on 31.03.2025)</b> |
|--------------|-----------------------------|---|
| <b>Men</b>   | 491                         | 458   |
| <b>Women</b> | 392                         | 318   |
| <b>Total</b> | <b>883</b>                  | <b>776</b>                                    |

**Other Information:**

|   |                   |   |
|---|-------------------|---|
| LOA No. & Date  |                   | SEZ/PUNE/41/2010-11/606 dated 24.08.2010  |
| Location of Unit  |                   | Tower 7, Level 1, Wing A & B, Magarpatta City-SEZ, Village Hadapsar, Tal. Haveli, Dist. Pune 411013 |
| Validity of LOA   |                   | 03.04.2026  |
| Item(s) of manufacture/ Services  |                   | IT & ITES   |
| Date of commencement of production  |                   | 04/04/2011  |
| Execution of BLUT   |                   | 16.72 Cr.   |
| Outstanding Rent dues   |                   | NA  |
| Labour Dues   |                   | NA  |
| Validity of Lease Agreement   |                   | 14.03.2031  |
| Pending CRA Objection, if any   |                   | NA  |
| Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any  |                   | NA  |
| Projected employment for the block period   |                   | <b>883</b> (Men-491, Women-392)   |
| No. of employees as on 31.03.202 5  |                   | <b>776</b> (Men- 458, Women- 318)   |
| Area allotted (in sq.ft.)   |                   | 43869.44 Sq.ft  |
| Area available for each employee per sq.ft. basis (area / no. of employees)   |                   | 56.53 Sq.ft   |
| Investment till date  | Building          | NA  |
|   | Plant & Machinery | 8.57cr  |
| Quantity and value of goods exported under Rule 34 (unutilized goods)   |                   | NA  |
| Value Addition during the monitoring period   |                   | NA  |
| Whether all the APRs being considered now has been filed well within the time limit, or otherwise.<br><br>If no, details of the Year along with no of days delayed to be given. |                   | Yes   |

The Specified Officer report vide letter dated 06.04.2026 has reported as detailed below:

**Export**

Details of year-wise export as per the prescribed format:

**For the year 2024-25 (Rs.In Crores)**

| <b>Year/ Period</b> | <b>Figures reported in APR (FOB Value)</b> | <b>Figures as per Softex / Customs Records</b> | <b>Difference, if any</b> | <b>Reason for Difference / Remarks</b> |
|---------------------|--|--|---------------------------|--|
|---------------------|--|--|---------------------------|--|

|           |       |       |      |   |
|-----------|-------|-------|------|---|
| 2024-2025 | 94.56 | 94.33 | 0.23 | Unit have raised credit note of Rs. (0.39) Crore. Balance difference is Rs. 0.62 due to exchange rate variation |
|-----------|-------|-------|------|---|

## Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis:

**For the year 2024-25** (Rs.In Crores)

| Year/<br>Period | Figures as per<br>APR | Figures as per SEZ Online / Customs<br>Records | Difference, if<br>any | Reason for Difference /<br>Remarks |
|-----------------|-----------------------|--|-----------------------|------------------------------------|
| 2024-25         | 1.46                  | 1.46   | 0.00                  | NA                                 |

## BLUT

| <b>1</b>     | <p>Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> <li>Year: Date of acceptance</li> <li>BLUT amount:</li> </ul> <p>TOTAL value of BLUT Executed</p>                | <p>F.No. SEEPZ-SEZ/ULPL/06/2011-12/1547 dated 04.02.2011</p> <p>Rs. 0.76 Crore</p> <p>F.No. SEEPZ-SEZ/ULPL/06/2011-12/05057 dated 10.03.2017</p> <p>Rs. 0.27 Crore</p> <p>F.No. SEEPZ-SEZ/PUNE/41/2010-11/606/24.08.2010/2590 dated 24.12.2019</p> <p>Rs. 2.20 Crore</p> <p>F.No. SEEPZ-SEZ/GL/FIPL-SEZ/08/2016-17/VOL-II/852 dated 20.09.2021</p> <p>Rs. 12.67 Crore</p> <p>F. No. SEEPZ/EKIPL-SEZ/ULPL/27/2015-16/VOL-II/572 dated 28.07.2023</p> <p>Rs. 0.82 Crore</p> <p><b>Total Rs. 16.72 Crore</b></p> |    |                         |                            |         |      |      |              |             |             |
|--------------|---|---|----|-------------------------|----------------------------|---------|------|------|--------------|-------------|-------------|
| <b>2</b>     | Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement. | <p>Value Rs. In Crore</p> <table> <tr> <th>FY</th><th>Goods<br/>(Imp. &amp; Indi.)</th><th>Services<br/>(Imp. &amp; Indi.)</th></tr> <tr> <td>2024-25</td><td>0.46</td><td>1.40</td></tr> <tr> <td><b>Total</b></td><td><b>0.46</b></td><td><b>1.40</b></td></tr> </table>  | FY | Goods<br>(Imp. & Indi.) | Services<br>(Imp. & Indi.) | 2024-25 | 0.46 | 1.40 | <b>Total</b> | <b>0.46</b> | <b>1.40</b> |
| FY           | Goods<br>(Imp. & Indi.)   | Services<br>(Imp. & Indi.)  |    |                         |                            |         |      |      |              |             |             |
| 2024-25      | 0.46  | 1.40  |    |                         |                            |         |      |      |              |             |             |
| <b>Total</b> | <b>0.46</b>   | <b>1.40</b>   |    |                         |                            |         |      |      |              |             |             |
| <b>(a)</b>   | Employment made as on date (as on end of block period / year up to which monitoring is being done)  | <p><b>As per Projection-</b></p> <p>Men: 491, Women: 392 <b>Total: 883</b></p> <p><b>As on 31<sup>st</sup> March 2025:</b></p> <p>Men: 458 Women: 318 <b>Total: 776</b></p>   |    |                         |                            |         |      |      |              |             |             |

| (b)   | Details of pending Foreign Remittance beyond Permissible period, if any<br><br>(as on 31.03.2025)<br><br>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.   | No Foreign Remittance is pending beyond permissible period for realization.   |    |           |           |       |      |       |       |      |       |
|-------|--|---|----|-----------|-----------|-------|------|-------|-------|------|-------|
| (c)   | Whether all softex has been filed for the said period. If no, details thereof.<br><br>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.   | Yes.  |    |           |           |       |      |       |       |      |       |
| (d)   | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.   | Yes. All the Softex Forms filed till March, 2025 have been certified.   |    |           |           |       |      |       |       |      |       |
| (e)   | Whether unit has filed any request for Cancellation of Softex  | No  |    |           |           |       |      |       |       |      |       |
| (f)   | Whether any Services provided in <b>DTA / SEZ/EOU/STPI</b> etc. against payment in INR in r/o IT/ITES Unit during the period.<br><br>If yes, details thereof (year wise details to be provided)  | They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.  |    |           |           |       |      |       |       |      |       |
| (g)   | SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.  | NA  |    |           |           |       |      |       |       |      |       |
| (h)   | Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?<br><br>Full details to be provided along with value of assets and duty discharged.   | Yes, as per below table they cleared Waste/Scrap- (Rs. in Cr.)<br><table border="1"> <tr> <th>FY</th><th>Ass.Value</th><th>Duty Paid</th></tr> <tr> <td>24-25</td><td>0.01</td><td>0.004</td></tr> <tr> <td>Total</td><td>0.01</td><td>0.004</td></tr> </table> | FY | Ass.Value | Duty Paid | 24-25 | 0.01 | 0.004 | Total | 0.01 | 0.004 |
| FY    | Ass.Value  | Duty Paid   |    |           |           |       |      |       |       |      |       |
| 24-25 | 0.01   | 0.004   |    |           |           |       |      |       |       |      |       |
| Total | 0.01   | 0.004   |    |           |           |       |      |       |       |      |       |
| (i)   | Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?<br><br>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms<br><br>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | No  |    |           |           |       |      |       |       |      |       |
| (j)   | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.   | Yes. All the DSPF filed during the monitoring period certified by SO Office.  |    |           |           |       |      |       |       |      |       |
| (k)   | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof   | Yes.  |    |           |           |       |      |       |       |      |       |
| (l)   | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report  | No DTA request ID pending for OOC.  |    |           |           |       |      |       |       |      |       |

|     |  |    |
|-----|--|----|
| (m) | Has the unit set up any cafeteria / canteen / food court in unit premises?<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any `duty paid goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | No |
| (n) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring  | No |

e. **Recommendation:**

- The unit has achieved export revenue of Rs. 94.56 Cr. against the projected export of Rs 91.10 Cr. during 4<sup>th</sup> year of 3<sup>rd</sup> Block period i.e FY 2024-25.
- The unit has achieved positive NFE of Rs. 358.33 Cr. i.e., 95.98% in FY 2024-25 on cumulative basis.
- The unit has achieved employment of 776 (Men-458, Women-318)
- Approval committee may kindly monitor the performance of the Unit for 4<sup>th</sup> year of 3<sup>rd</sup> Block period i.e. FY 2024-25 in terms of Rule 54 of SEZ Rules, 2006.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Monitoring of the performance of M/s. Danfoss Industries Pvt Ltd. an IT/ITES unit located in Magarpatta Township Development and Construction Company Ltd-SEZ, Pune, for 4<sup>th</sup> year from 2024-25 of 1<sup>st</sup> Block period.

**b. Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for 4<sup>th</sup> year i.e FY 2024-25 of 1<sup>st</sup> Block period, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

As per Rule 54 of SEZ Rules, 2006

*“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.*

**d. Other Information: -**

**Approved Projections for 1<sup>st</sup> Block period (From FY 2021-22 to FY 2025-26) (Rs. In Cr.)**

|                     | 2021-22  | 2022-23  | 2023-24 | 2024-25 | 2025-26 | Total   |
|---------------------|----------|----------|---------|---------|---------|---------|
|                     | (Actual) | (Actual) |         |         |         |         |
| FOB value of export | 69.13    | 212.96   | 230.64  | 280.35  | 310.48  | 1103.56 |
| FE outgo            | 44.35    | 51.65    | 56.81   | 62.50   | 68.75   | 284.05  |
| NFE                 | 24.78    | 161.32   | 173.83  | 217.85  | 241.74  | 819.51  |

**Performance as compared to projections: FY 2024-25 (Rs. In Cr.)**

| Year    | Export    |        | F.E. OUTGO                       |        |             |        |               |
|---------|-----------|--------|----------------------------------|--------|-------------|--------|---------------|
|         | Projected | Actual | Raw Material<br>(Goods/Services) |        | C.G. import |        | Other outflow |
|         |           |        | Projected                        | Actual | Projected   | Actual |               |
| 2024-25 | 280.35    | 157.08 | 0.00                             | 1.98   | 21.13       | 0.00   | 45.98         |
| Total   | 280.35    | 157.08 | 0.00                             | 1.98   | 21.13       | 0.00   | 45.98         |

**Cumulative NFE achieved: (Rs. in Cr.)**

| Year    | Cumulative NFE Achieved | Cumulative % NFE Achieved |
|---------|-------------------------|---------------------------|
| 2024-25 | 514.03                  | 83.32%                    |

**Other Information:**

|   |                   |  |                               |
|---|-------------------|--|-------------------------------|
| LOA No. & Date  |                   | SEEPZ/MTDCCL-SEZ/DTPL/40/2020-21 dated 17.02.2021  |                               |
| Location of Unit  |                   | Lower and Upper Ground Floor, Level 3,4,5, Lobby Level-4 in Building B7, Ground Part Plus level 1 Part in Building S 1 and Incubation Space U1,U2 ,Magarpatta Township & Development and Construction Co. Ltd.-SEZ, Hadapsar, Pune-411 013 |                               |
| Validity of LOA   |                   | 01.08.2026   |                               |
| Item(s) of manufacture/ Services  |                   | IT & ITES  |                               |
| Date of commencement of production  |                   | 02.08.2021   |                               |
| Execution of BLUT   |                   | Rs.117.43 Cr.  |                               |
| Outstanding Rent dues   |                   | NA   |                               |
| Labour Dues   |                   | NA   |                               |
| Validity of Lease Agreement   |                   | 01.08.2030   |                               |
| Pending CRA Objection, if any   |                   | NA   |                               |
| Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any  |                   | NA   |                               |
| Projected employment for the block period   |                   | 744 (Men-546, Women-198)   |                               |
| No. of employees as on 31.03.2025   |                   | 559 (Men-404 , Women- 155)   |                               |
| Area allotted (in sq.ft.)   |                   | 1,09,143.55 Sq.ft  |                               |
| Area available for each employee per sq.ft. basis (area / no. of employees)   |                   | 195.24 Sq. Ft.   |                               |
| Investment till date  | Building          | 16.99  |                               |
|   | Plant & Machinery | 26.07 Crore  |                               |
| Quantity and value of goods exported under Rule 34 (unutilized goods)   |                   | NA   |                               |
| Value Addition during the monitoring period   |                   | NA   |                               |
| Whether all the APRs being considered now has been filed well within the time limit, or otherwise.<br><br>If no, details of the Year along with no of days delayed to be given. |                   | No. The Unit has not submitted the APR within stipulated time.   |                               |
|   |                   | FY   | Delay                         |
|   |                   | 2024-25  | 07 Days (Filed on 07.10.2025) |

The Specified Officer report vide letter dated 06.02.2026 has reported as detailed below:

**EXPORT (Fig. in CR.)**

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Softex/Customs Records | Difference if any | Reason for Difference/Remark                   |
|-------------|-------------------------------------|---------------------------------------|-------------------|--|
| 2024-25     | 157.07                              | 157.08                                | 0.1               | 1. 1) Difference Due to exchange rate +0.1 Cr. |



**IMPORT DETAILS**(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.(Fig. in CR.)

| Year/Period    | Figures in Rs. reported in APR (CIF Value) | Figures in Rs. as per NSDL/Customs Records | Difference in Rs. if any | Reason for Difference/Remark |
|----------------|--|--|--------------------------|------------------------------|
| <b>2024-25</b> | <b>1.98</b>                                | <b>1.98</b>                                | <b>0.00</b>              |                              |

**BLUT DETAILS**

|                                    |   |                            |                             |   |  |  |               |
|------------------------------------|---|----------------------------|-----------------------------|---|--|--|---------------|
| 1                                  | Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)   | Goods (In Rs.)             | Services (In Rs.)           | Date of acceptance                      |  |  |               |
|                                    |   | 10.33                      | 54.51                       | 30.07.2021                              |  |  |               |
|                                    |   |                            | Total                       | 64.84                                   |  |  |               |
|                                    | Value of Additional BLUT executed   |                            |                             |   |  |  |               |
|                                    | Year: Date of acceptance  |                            |                             |   |  |  |               |
|                                    | BLUT amount:  | Goods(In Rs.)              | Services(In Rs.)            | Date of acceptance                      |  |  |               |
|                                    | TOTAL value of BLUT Executed  | 12.92                      | 39.68                       | 22.04.2024                              |  |  |               |
|                                    |   |                            | Total                       | 52.59                                   |  |  |               |
| TOTAL BLUT Rs. 117.43 (Fig in Cr.) |   |                            |                             |   |  |  |               |
| 2                                  | Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement. | (Fig in Cr.)               |                             |   |  |  |               |
|                                    |   | Year                       | Import Duty Forgone(In Rs.) | Imported Services duty forgone (in Rs.) | Indigenous Goods Duty Forgone (In Rs.) | Indigenous Services Duty ForgoNe(In Rs.) | Total(In Rs.) |
|                                    |   | 2021-22                    | 0.42                        | 0.27                                    | 0.34                                   | 1.59                                     | 2.62          |
|                                    |   | 2022-23                    | 1.47                        | 8.81                                    | 1.69                                   | 8.57                                     | 20.54         |
|                                    |   | 2023-24                    | 0.99                        | 3.85                                    | 0.78                                   | 4.89                                     | 10.52         |
|                                    |   | 2024-25                    | 0.67                        | 8.26                                    | 0.68                                   | 4.90                                     | 14.51         |
|                                    |   |                            |                             |   |  | Total Used                               | 48.19         |
|                                    |   |                            |                             |   |  | Balance                                  | 69.24         |
|                                    |   |                            |                             |   |  |  |               |
|                                    |   |                            |                             |   |  |  |               |
|                                    |   |                            |                             |   |  |  |               |
|                                    |   |                            |                             |   |  |  |               |
| 3(A)                               | Employment made as on date (as on end of block period / year up to which monitoring is being done)  | Employment of FY 2024 –25. |                             |   |  |  |               |
|                                    |   | Men                        | Women                       | Total                                   |  |  |               |
|                                    |   | 404                        | 155                         | 559                                     |  |  |               |

|     |   |                       |
|-----|---|-----------------------|
| (B) | <p>Details of pending Foreign Remittance beyond Permissible period, if any<br/>(as on 31.03.2025)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained</p>   | No                    |
| (C) | <p>Whether all softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>   | <p>Yes</p> <p>No.</p> |
| (D) | <p>Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.</p>   | Yes.                  |
| (E) | <p>Whether unit has filed any request for Cancellation of Softex</p>  | No                    |
| (F) | <p>Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>   | No                    |
| (G) | <p>SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.</p>  | NA                    |
| (H) | <p>Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>  | No                    |
| (I) | <p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p> | No                    |

|     |   |   |
|-----|---|---|
| (J) | Whether all DSPF for services procured during the said monitoring period-under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.  | Yes, all DSPF has been Approved.  |
| (K) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.<br><br>If no, details thereof  | Yes, all DTA procurement has been filed and approved.   |
| (L) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report   | No, pending for out of charge.  |
| (M) | Has the unit set up any cafeteria / canteen / food court in unit premises?<br><br>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise<br><br>Whether unit has availed any duty paid goods / services for setting up such facility?<br><br>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered | Yes, permission has been granted vide letter no. SEEPZ/MTDCCL-SEZ/DTPL/40/2020-21/257 DT. 07/06/2023 from JDCP office.<br><br><br><br><br><br><br><br><br><br>No. All goods and Services are duty paid. |
| (N) | Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring   | No.   |

e. **Recommendation:**

- The unit in 4<sup>th</sup> year i.e., FY 2024-25 of 1<sup>st</sup> block period has achieved export revenue of Rs.157.08 Cr. against the projected export of Rs. 280.35 Cr. i.e., 56.02%
- The unit has achieved positive NFE of Rs. 514.03 Cr. i.e., 83.32% in FY 2024-25 on cumulative basis.
- The unit has achieved employment of 559 (Men-404, Women-155)
- Approval committee may kindly monitor the performance of the Unit for 4<sup>th</sup> year i.e FY 2024-25 of 1<sup>st</sup> Block period, in terms of Rule 54 of SEZ Rules, 2006.

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**GOVERNMENT OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Proposal dated 22.04.2026 submitted by M/s. EXL Service.com (India) Pvt Ltd., IT/ITES unit located in Magarpatta Township Development & Construction Company Ltd.- SEZ for Change in Directors.

**b. Specific Issue on which decision of AC is required: -**

Approval of the Committee for Change in Directors, in terms of Instruction No. 109 dated 18.10.2021 .

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/  
Notification :-**

**As per para (i) of Instruction no. 109, dated 18.10.2021,**

*“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...*

**d. Other Information: -**

**Previous List of Board of Directors:**

| Sr. No. | Name of Director              | Designation | Date of Cessation |
|---------|-------------------------------|-------------|-------------------|
| 1.      | Mr. Baljinder Singh Sabharwal | Director    |                   |
| 2.      | Mr. Vikas Bhalla              | Director    | 05.03.2026        |
| 3.      | Mr. David Gubbay              | Director    |                   |
| 4.      | Ms. Bhavana Newale Chopra     | Director    |                   |
| 5.      | Mr. Sandeep Tibrewal          | Director    |                   |

**Proposed List of Board of Directors:**

| Sr. No. | Name of Director              | Designation         | Date of Appointment |
|---------|-------------------------------|---------------------|---------------------|
| 1.      | Mr. Baljinder Singh Sabharwal | Director            |                     |
| 2.      | Mr. David Gubbay              | Director            |                     |
| 3.      | Ms. Bhavana Newale Chopra     | Director            |                     |
| 4.      | Mr. Sandeep Tibrewal          | Director            |                     |
| 5.      | Ms. Madhavi Pankaj Dahanukar  | Additional Director | 12.03.2026          |

**Reason for change in Board of Director :**

The change in the Board of Directors is due to Cessation of an existing Director and appointment of an additional Director.

**Information: -**

M/s. EXL Service.com (India) Pvt Ltd is granted LOA No. SEEPZ-SEZ/MTDCCL-SEZ/ESBSPL/18/2011-12/1118 dated 25.01.2012 is located at Upper Ground Level and, Level 1 Wing A & B, Level 3, Wing A and B, Tower 9, Magarpatta City-SEZ, Village Hadapsar, Taluka- Haveli, Pune-411013.

- Date of Commencement: 01.06.2012
- LOA is valid upto: 01.06.2027

The Unit has submitted following documents:

- Copy of Board Resolution passed for appointment of Additional Director.
- Copy of Form No. DIR-12 for Appointment of Additional Director.
- Copy of Board Resolution passed for cessation of existing director.
- Copy of Form No. DIR-12 for cessation of existing director.
- Copy of Undertaking regarding Personal liability arising if any, against resigning director.
- Copy of undertaking in term of Instruction No. 109 .

**e. Recommendation:**

Approval Committee may kindly consider the proposal of the unit for Change in Board of Directors, in terms of Instruction no. 109 issued by MOC&I.

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